

Parental insurance Self-employed

As self-employed, the main requirement for receiving parental benefits is taking out parental insurance. The insurance terms and a guide to help you through each question can be found towards the end of this application form.

Please write in block letters.

1. Company details

Name:	V-tal:
Street and no.:	PO box:
Postcode and town:	Phone no.:
Type of company:	
Line of business:	

2. Applicant

Name:	P-tal:
Street and no.:	PO box:
Postcode and town:	Phone no.:
E-mail:	Mobile no.:
Date when this business became your principal occupation (day/month/year):	

3. Other information

4. Confirmation from applicant

I hereby give Barsilsskipanin permission to obtain relevant information about me, including information from TAKS. I understand that I am obliged to report any change in circumstance that might affect the parental benefit to Barsilsskipanin.

I certify that the information given in this form is accurate.

Date

Signature and stamp

(In the absence of a stamp, please state the signee's first and last name, in capital letters, above the signature)

Parental insurance Self-employed

The main requirements for taking out parental insurance are that you:

- live in the Faroe Islands,
- have an income from self-employment in the Faroe Islands,
- self-employment is your principal occupation.

The insurance premium is 3.000 DKK annually. You could be covered, at the earliest, the day Barsilsskipanin receives your application, but you must have been covered for at least one year before you can receive any payments.

Income from the last 12 months from the Faroe Islands, as well as details from Vinnuskráin (TAKS' business register), does not have to be documented. Barsilsskipanin can access this information directly from TAKS. The allowance is based on the income from self-employment earned in the most recent tax year before the leave.

The allowance cannot be more than 30,000 DKK per month.

Legal framework

Parental Leave Act passed by Løgting (Faroese parliament) the 3rd of April 2001. Order on insurance for self-employed from the 31st of May 2001. Order on the voluntary parental benefit insurance premium from the 30th of April 2002. Order on Barsilsskipanin's board of appeals from the 14th of June 2004.

Guide to each question

1. Company details

Enter the company name, v-tal (VAT number) and address. You must also enter the type of company and line of business. Type of company and line of business could be, for example, sole proprietorships and hairdressing.

2. Applicant

Enter the applicant's name, p-tal (civil registration number), address and the date when self-employment became the applicant's principal occupation.

3. Other information

Enter any additional information that may be relevant here.

4. Confirmation from applicant

This field is for the applicant to confirm that the information given in this form is accurate and that s/he is obliged to report any change in circumstance that may affect the parental benefit. Furthermore, the applicant gives Barsilsskipanin permission to obtain relevant information from TAKS.

Please fill out this form carefully. If required information or documents are missing, Barsilsskipanin will notify you. In this case, the missing information must be sent to Barsilsskipanin within 14 days of receiving the notice. If you fail to respond in this time, the application will be cancelled. If you withhold information or provide incorrect information, Barsilsskipanin will demand that you repay the received allowance and you could be fined or receive a mitigated punishment. The information given in the form may be checked under the provisions of § 21 of the Parental Benefits Act of the 3rd of April 2001.

Read more about parental benefits on Barsilsskipanin's website www.barsil.fo/en

This application form can contain sensitive information, so keep safety in mind

Submit the application form via secure email to barsil@taks.fo or by other secure means

TAKS, Postboks 2151, FO-110 Tórshavn, tel. 35 26 00, taks@taks.fo.

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